## Separate Index for Additional Case Studies of Jan 2026 (Case Study 220 to 233)

- Questions are sorted A to Z
- Subject Sequence FR, AFM, Audit, DT, IDT, Law & SCPM
- Relevant for those who ae using old material of Sep 2025.

| Sub | Page | Topic | Comment | Question Description |
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| FR | 1328 | Ind AS 103 | Franchise rights | Can you highlight how a CPL franchise investment is structured, accounted for under Ind AS, and impacts financial statements? |
| FR | 1391 | Ind AS 109 | Disclosure requirements | How will you classify the instruments issued to GNH Capital and whether any separate disclosure requirements have been prescribed for such issues under Ind AS if they are classified as equity? |
| FR | 1384 | Ind AS 115 | Allocated transaction price | Advise Dilip Sarkar on how the transaction with Hotel Paradise should be accounted for as per Ind AS. |
| FR | 1335 | Ind AS 116 | Machinery taken on lease - Recognition & Measurement | What is the correct accounting treatment under relevant Ind AS for 'AFL' in relation to a lease arrangement for machinery taken on lease, including initial recognition, subsequent measurement, and presentation and disclosure in the financial statements for the year ending 31 March 2025? Explain with relevant figures. |
| AFM | 1376 | Forex | Hedging | ADVISE the company whether it should adopt forward cover or money market cover? Under what circumstances, money market hedge is advantageous to forward hedge? |
| AFM | 1343 | Forex | Hedging | Calculate the expected loss, if the hedging is not done by Motor Bikes Limited. How would the position change, if Motor Bikes Limited takes a forward cover? If the spot rates on 31st March, 2025 are INR/USD = ₹86.5; Naira/USD=1600, will you say that taking forward cover is justified? |
| AFM | 1335 | Forex | Hedging | Finance manager is considering various hedging strategies including forward contracts, money market hedging, options, or remaining unhedged, to determine the most appropriate course of action to mitigate exchange rate risk. Suggest the best choice for the Finance manager. |
| AFM | 1397 | Interest Rate Risk Management | Cap option | Show how the borrower can hedge the risk using Option Cap arising out of expected rise in the rate of interest when he wants to peg his interest cost at 9% per annum. |
| AFM | 1414 | Mergers Acquisitions & Corporate Restructuring | Defense tactics | Discuss some defense tactics which a company can adopt in a situation like RSL is facing |
| AFM | 1328 | Security valuation | Bond Refunding | If you are financial advisor, advice under what circumstances suggestion of CFO is feasible? Which method will you use to decide about the suggestion of CFO? Whether any extra interest cost is also involved in such exercise? |
| Audit | 1397 | Bank Audit | Loan sanction | In respect of the credit proposal submitted by YTL to ANZ Bank Limited for sanction of a Term Loan of ₹ 150 crore required for procuring and installing a latest Plant and Machinery for their upcoming project, elucidate the steps that should be taken by Ms. C, Chartered Accountant to fulfill the requirements of ANZ Bank Limited in this regard. |
| Audit | 1391 | Company Audit | Duty of Auditor to Inquire on matters | How should the statutory auditor, M/s GSB & Co., address the issues identified above in accordance with the provisions of the Companies Act, 2013? |
| Audit | 1409 | Refund under GST | Checklist refund claim | As a Chartered Accountant, you are asked to prepare a checklist of all the essential documents TSL must compile to file a successful refund claim in Form GST RFD-01 for the₹ 90,000 additional IGST paid. |
| Audit | 1414 | Reporting | Supplementary information | As an auditor, how will you deal with the supplementary information made in relation to inventory in the financial statements for the year ended 31-03-2024? |
| Audit | 1321 | SA 510 | Opening balance of inventory | State the additional audit procedures to be conducted by CA. Shankar to obtain evidence in respect of opening balance of inventory as on 1st April, 2024. In case, he does not get audit evidence in this regard, what should he do? If the evidence suggests material misstatement in opening inventory, what would be the course of action available to him? In case, it is claimed as a change in accounting policy by the company, what would be the appropriate course of action available with CA. Shankar? |
| Audit | 1403 | SA 580 | Management Representation | The Management of the Company provided Management Representation Letter covering the period of financial year 2024-25 only, as they were not in position to provide for the financial year 2022-23 and 2023-24 because they were not in place during that period. How would auditors deal with the above situation as per relevant Standards on Auditing? |
| Audit | 1384 | SA 705 | Opinion & CARO | What type of audit opinion should M/s Ford & Rodes issue? Explain the reason with reference to materiality and pervasiveness. |

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| DT | 1350 | Assessment of Various Entities | Book profit | Compute the book profit under section 115JB of the Income-tax Act, 1961 for Time Jewellers Ltd. For the assessment year 2025-26 |
| DT | 1391 | Deduction, Collection and Recovery of tax (TDS/TCS) | TDS | ATL seeks your guidance under the provision of the Income Tax Act, 1961 in relation to: |
| DT | 1343 | Deduction, Collection and Recovery of tax (TDS/TCS) | TDS | Briefly state with reason the amount of tax deductible at source for the expenses incurred by Motor Bikes Limited |
| DT | 1391 | Deduction, Collection and Recovery of tax (TDS/TCS) | SFT | Compliance at the time of receipt of consideration on issue of debentures. |
| DT | 1391 | Deduction, Collection and Recovery of tax (TDS/TCS) | TDS | Compliance requirements on payment of interest on debentures. |
| DT | 1397 | Deduction, Collection and Recovery of tax (TDS/TCS) | Employee tips | Explain with reasons whether the Company is responsible for deducting tax at source from disbursement of tips to its employees? |
| DT | 1376 | PGBP (total income) | Presumptive taxation | After filing its return for FY 2025-26, can NHC continue to offer its income as per the presumptive taxation section in the future years? Give reasons. |
| DT | 1376 | PGBP (total income) | Presumptive taxation | Assess whether NHC is offering the minimum income for taxation for the financial years 2023-24, 2024-25 and 2025-26. |
| DT | 1376 | PGBP (total income) | Presumptive taxation | Considering the provisions of presumptive taxation that NHC is entitled to - |
| DT | 1376 | PGBP (total income) | Presumptive taxation | For FY 2025-26, are there any additional requirements that NHC has to adhere to in-order to comply with the provisions of the presumptive taxation section? |
| DT | 1359 | PGBP (total income) | Scientific research | Treatment of various research and development expenses incurred during F.Y. 2024-25. |
| DT | 1359 | PGBP (total income) | Commission expense | Whether to accept the Assessing Officer's position disallowing the commission expenditure of ₹ 25 crores incurred in F.Y. 2023-24 |
| DT | 1359 | PGBP (total income) | Disallowance | With reference to the information provided in the Annexure, advise Hiral Mehta on how she should guide Jay Pradhan in relation to the following issues under the provisions of the Income-tax Act: |
| DT | 1328 | Transfer Pricing | Rule 10 C Most appropriate method | In your opinion, what does the term most appropriate (used by GM Accounts) means? Also guide him by quoting some factors that he can consider while selecting/determining the most appropriate method? |
| IDT | 1366 | Charge under GST | GST Laibility | DETERMINE the GST liability of Niramaya Pharma Limited for the month of January, 2026 |
| IDT | 1414 | Custom Import | Custom Import | At what point and on which value GST is collected on imported goods |
| IDT | 1414 | Custom Import | Custom Import | The Accounts department of RSL is of the view that duty paid at the time of import of premium chocolates is custom duty and not IGST. Comment its validity. |
| IDT | 1414 | Custom Import | Custom Import | Which place is treated as place of supply in case of Import? |
| IDT | 1321 | Input Tax Credit | ITC Reversal | Explain how CA. Avinash will respond to the issues raised by the GST Superintendent, considering relevant provisions of the GST law. Also, determine the amount of Input Tax Credit (ITC) to be reversed and the interest payable due to non-reversal of ITC on account of non-payment to the supplier within 180 days and GST Form to be used to pay the demand? |
| IDT | 1403 | Input Tax Credit | Capital goods | List three circumstances when GST input credit is not available for capital goods like machinery purchase in this case |
| IDT | 1350 | Warehousing | Interest & Duty on delayed removal | Compute the amount of duty and interest payable by Time Jewellers Ltd. As regards removal of imported goods. Ignore agriculture and infrastructure development cess. Integrated tax leviable under section 3(7) of the Customs Tariff Act is exempt. |
| Law | 1409 | FEMA | Realisation and Repatriation of Export | Discuss the statutory provisions which form the basis of observations of the auditor relating to receipt of export proceeds in convertible foreign exchange. |
| Law | 1321 | FEMA | ECB - Entities under restructuring | What are your views on suggestion of Mr. John to BNC Limited? Whether the same is permissible? Support your answer with legal background. |
| SCPM | 1343 | An Introduction To Strategic Cost Management | Porter's Five Forces | Write a summary of the issues to be tackled by Motor Bikes Limited as per Porter's Five Forces Model. Note: Your answer must be with reference to the facts of the case study and not a mere abstract reference of the Model. |

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| SCPM | 1409 | Introduction to Strategic Performance management | Sub-optimisation | Identify and explain the problem with reference to the observations of team appointed by the management. |
| SCPM | 1409 | Introduction to Strategic Performance management | Resolve inefficiencies and align goals | Suggest which system could be implemented to resolve the inefficiencies and align departmental goals with overall organizational objectives and why? |
| SCPM | 1359 | Modern Business Environment | Quality control | Discuss why GJPL should attempt to address the issue of untoward clinical outcomes of Healbeat in patients, the patent of which it has licensed out to YLL. Suggest some of the actions that the company can take to address this issue. |
| SCPM | 1366 | Special Cost Management Technique | Product life cycle | APPLY the product life cycle model to product portfolio of Niramaya Pharma Limited and ANALYSE the balance therein; with detailing on current prominent 4 products. |
| SCPM | 1376 | Special Cost Management Technique | Changes to project design | In January 2023, with the view to advising the partners of NHC to maximize their profitability from Project "Mangala Vilas", whose approach should Vikrant support regarding changes to be made to the project blueprint design? Give reasons (analyse). |
| SCPM | 1376 | Special Cost Management Technique | Cost Control & Reduction | Is there a difference in the approach to Vikrant's advice regarding cost management during the pre-launch and under construction phases of the project? If so, please elaborate (analyse) |
| SCPM | 1350 | Standard Costing | Reconciliation of profit | Prepare a statement showing a reconciliation of budget profit to actual profit through marginal costing approach for the financial year 2024-25 for Time Jewellers Ltd. In respect of its stone manufacturing unit with as much as detail as possible. |
| SCPM | 1335 | Strategic Performance Measures | TBL | As a management accountant of the company, list some areas for preparing a report evaluating company's performance using Triple Bottom Line (TBL) Framework |
| SCPM | 1403 | Strategic Profit Management | Gross margin as a tool | Explain why gross margin is an inadequate tool for decision-making in retail organizations like Needs Retail Limited. |
| SCPM | 1384 | Strategic Profit Management | Direct Product Profitability | lease assist Devang Mehta in calculating the profit per unit of product sold. Advise him on how to interpret the results. |
| SCPM | 1403 | Strategic Profit Management | Component affecting income | Venture capitalists wants to have comprehensive and structured understanding of what is actually driving changes in a firm's operating income over time - beyond just top-line growth or bottom-line margin. Which method should they opt? |
| SCPM | 1366 | Strategic Revenue Management | Investment options | EVALUATE the each of the three investment options that board of Niramaya Pharma Limited is considering along with potential impact thereof on the product portfolio of Niramaya Pharma Limited (without considering financing options). |